

# VILLAGE OF FALL RIVER

2025 BUDGET REVIEW



## TWO YEAR BUDGET COMPARISON

	2024	2025
Total budget	\$1,462,517	\$1,619,174
Local property tax levy	\$825,088	\$829,089
Net new construction	\$1,961,600 (0.99%)	\$3,411,500 (1.53%)
Village mill rate	.004654904	.0047640870
Equalized value	\$222,767,700	\$248,539,400
Assessed value	\$180,548,200	\$177,749,500
Assessment ratio	81.05%	71.52%



## BUDGET HIGHLIGHTS REVENUE

- Maximum property tax levy – \$829,089
  - No adjustment for debt service
- Personal property tax aid – \$8786
  - PP tax eliminated – Act 12
- Net levy increase – \$4001
- State Transportation Aid – \$108,951
  - Increase from \$94,740 in 2024
- State Shared Revenue – \$144,685
- Interest & investment income – \$100,000
- Use funds on hand – \$62,925
  - RMS for PD
  - Shoulder industrial park streets
  - Update GIS maps

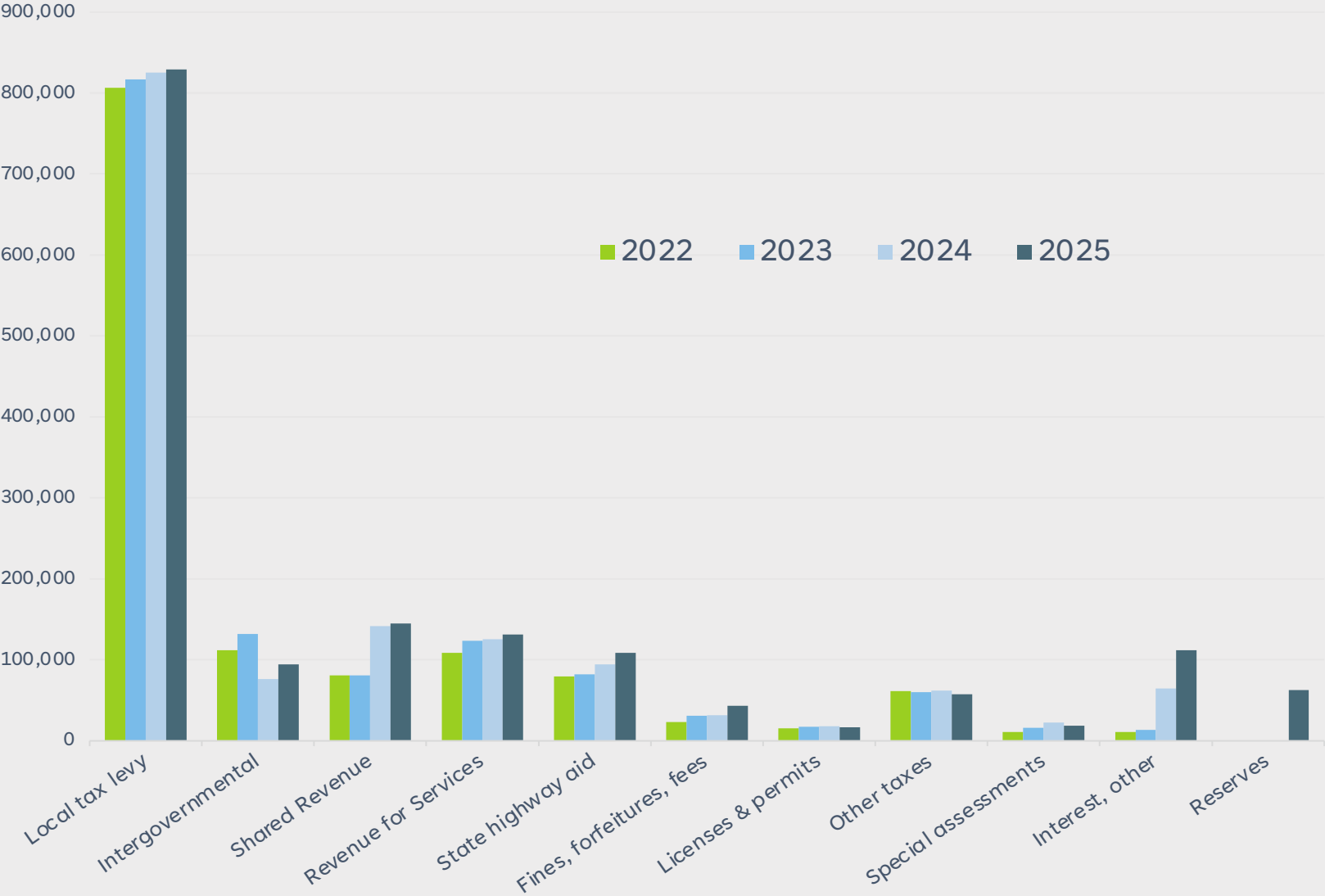


# BUDGET HIGHLIGHTS EXPENSES

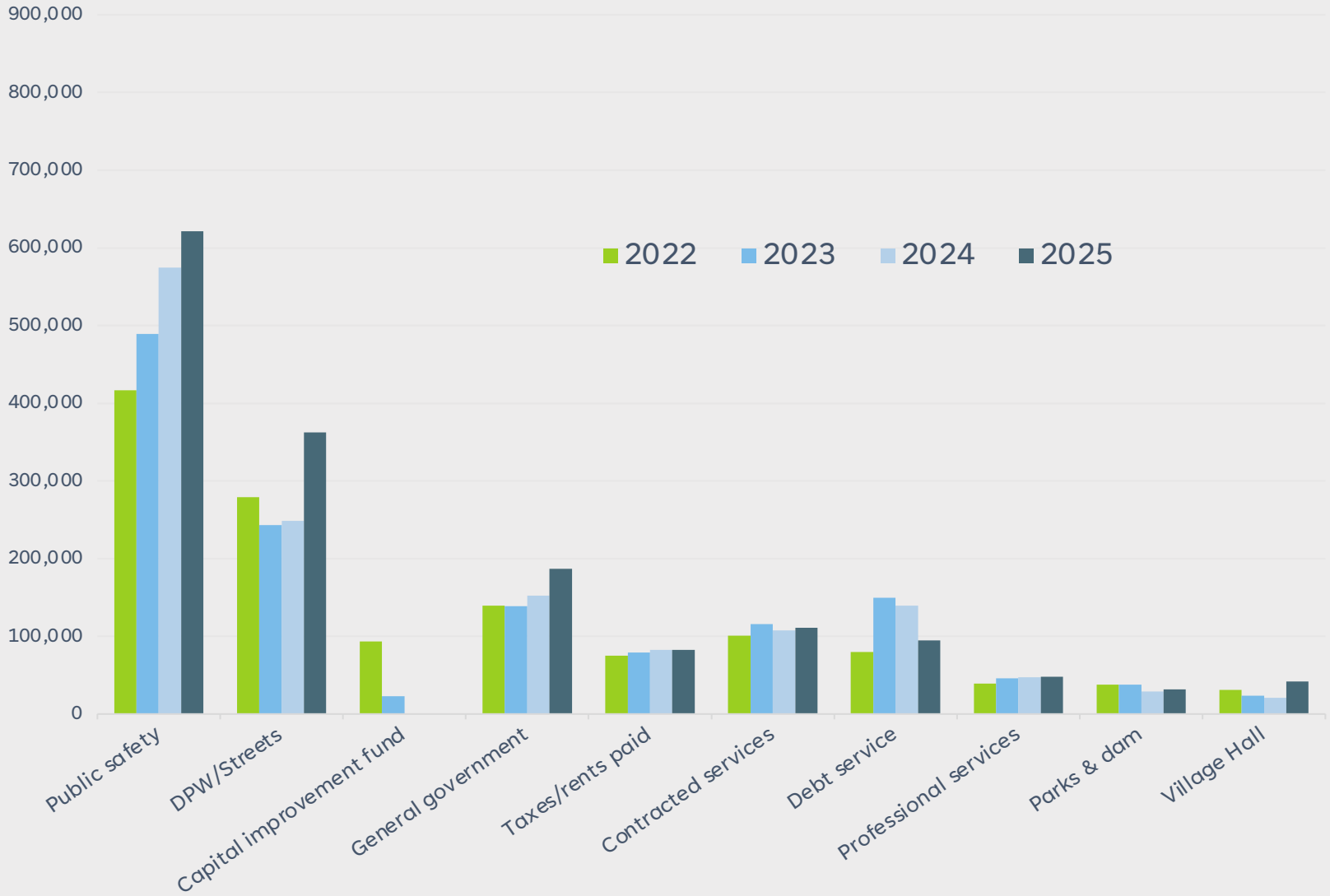
- Increase PT DPW position to full time
  - 50% General/25% Water/25% Sewer
  - Net Village increase – \$38,000
- Debt service CHS project – \$94,568
- Seal streets/village hall parking lot – \$55,000
- Shoulder industrial park streets – \$30,000
- PD records management software – \$18,965
- Village Hall sign & landscaping – \$13,000
- Curb & crosswalk painting – \$6000
- Update GIS maps – \$3265



# FOUR-YEAR REVENUE COMPARISON



# FOUR-YEAR EXPENSE COMPARISON



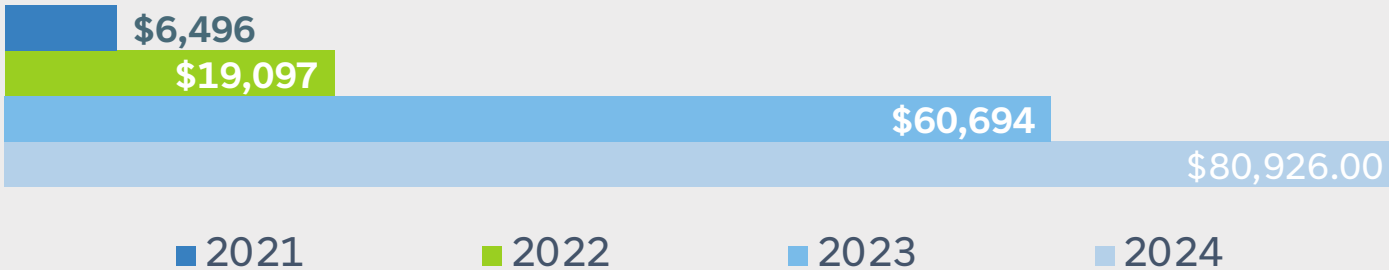
TID #5



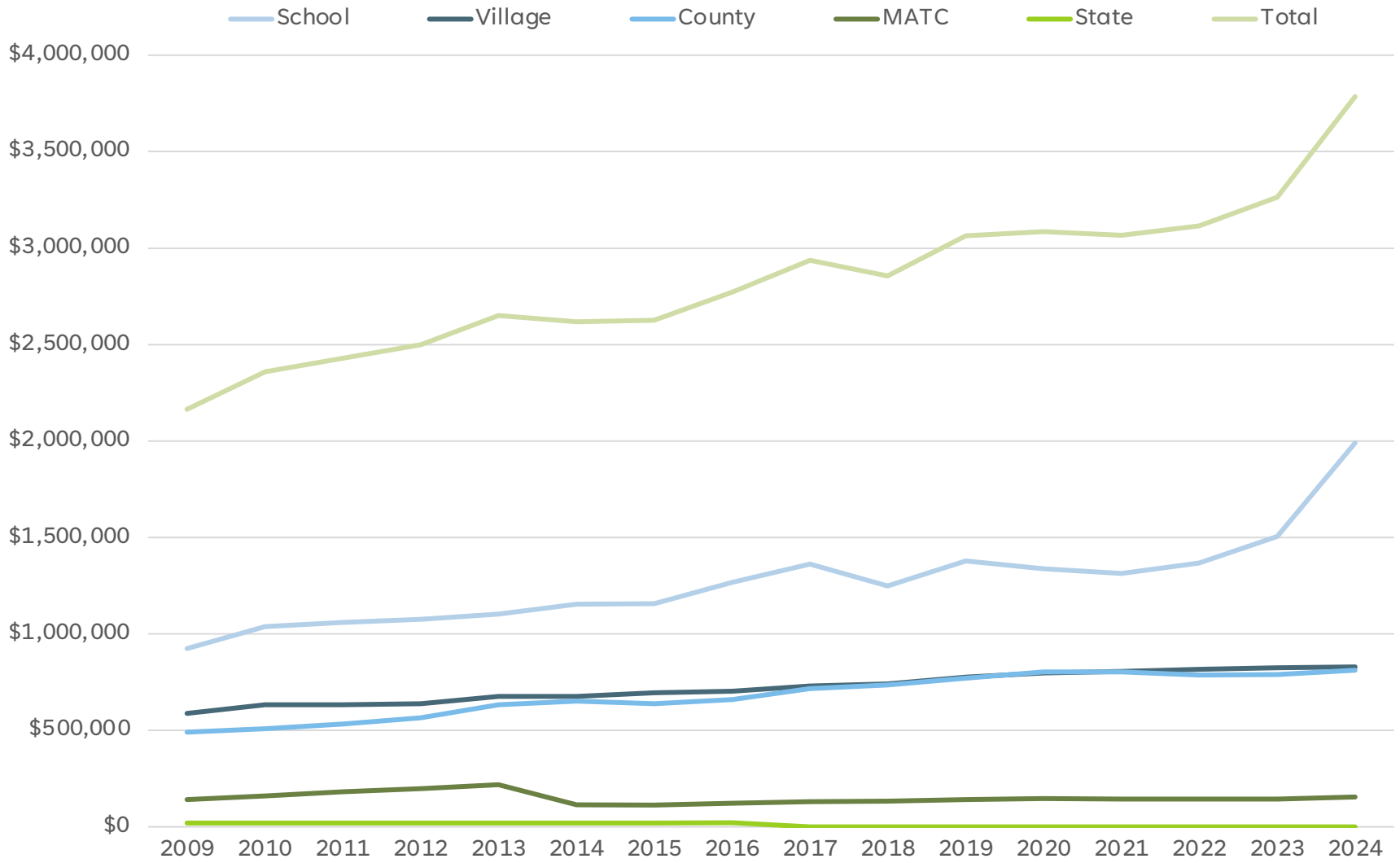
## Equalized Value



## Increment

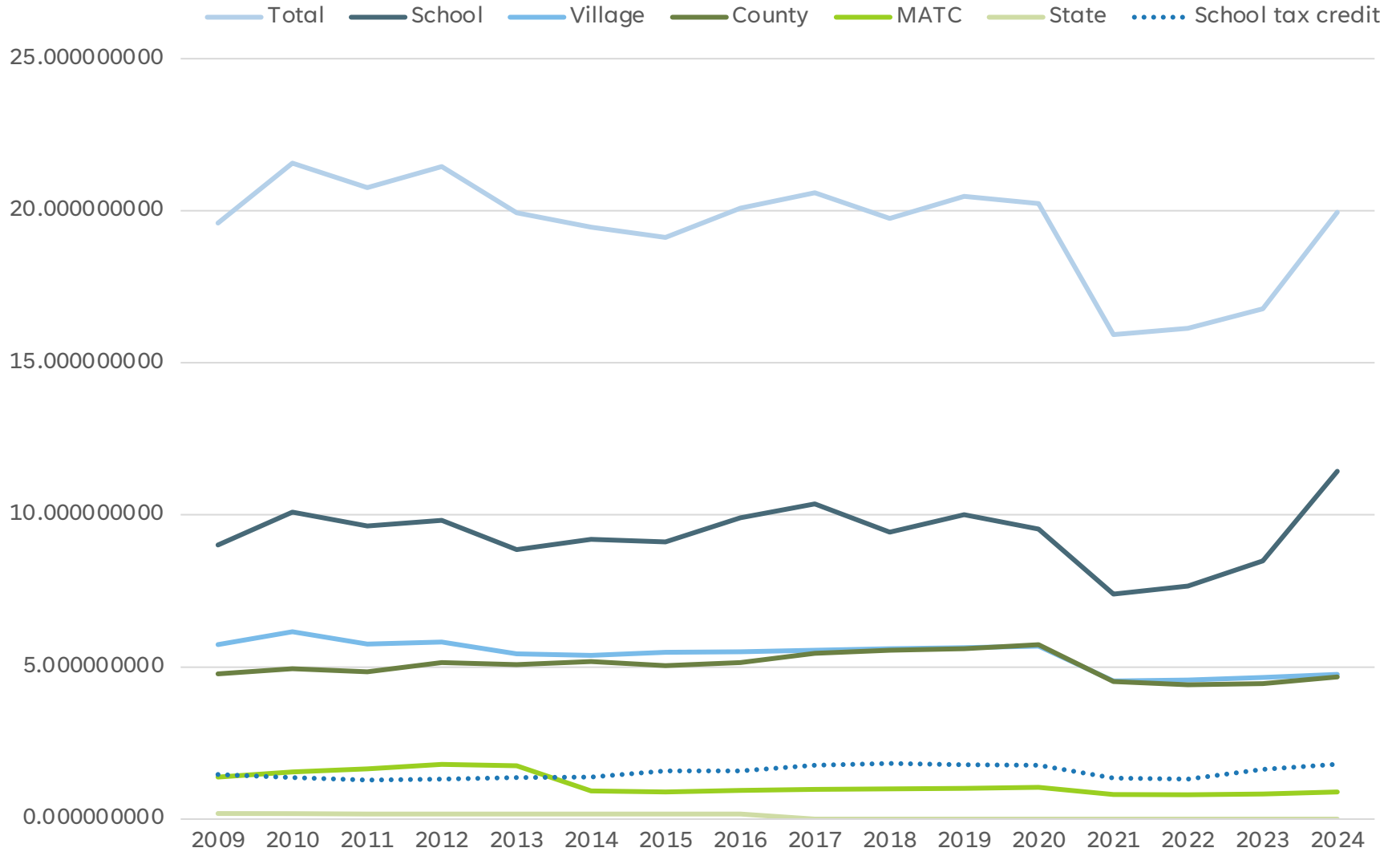


# LEVY HISTORY 2009 – 2024

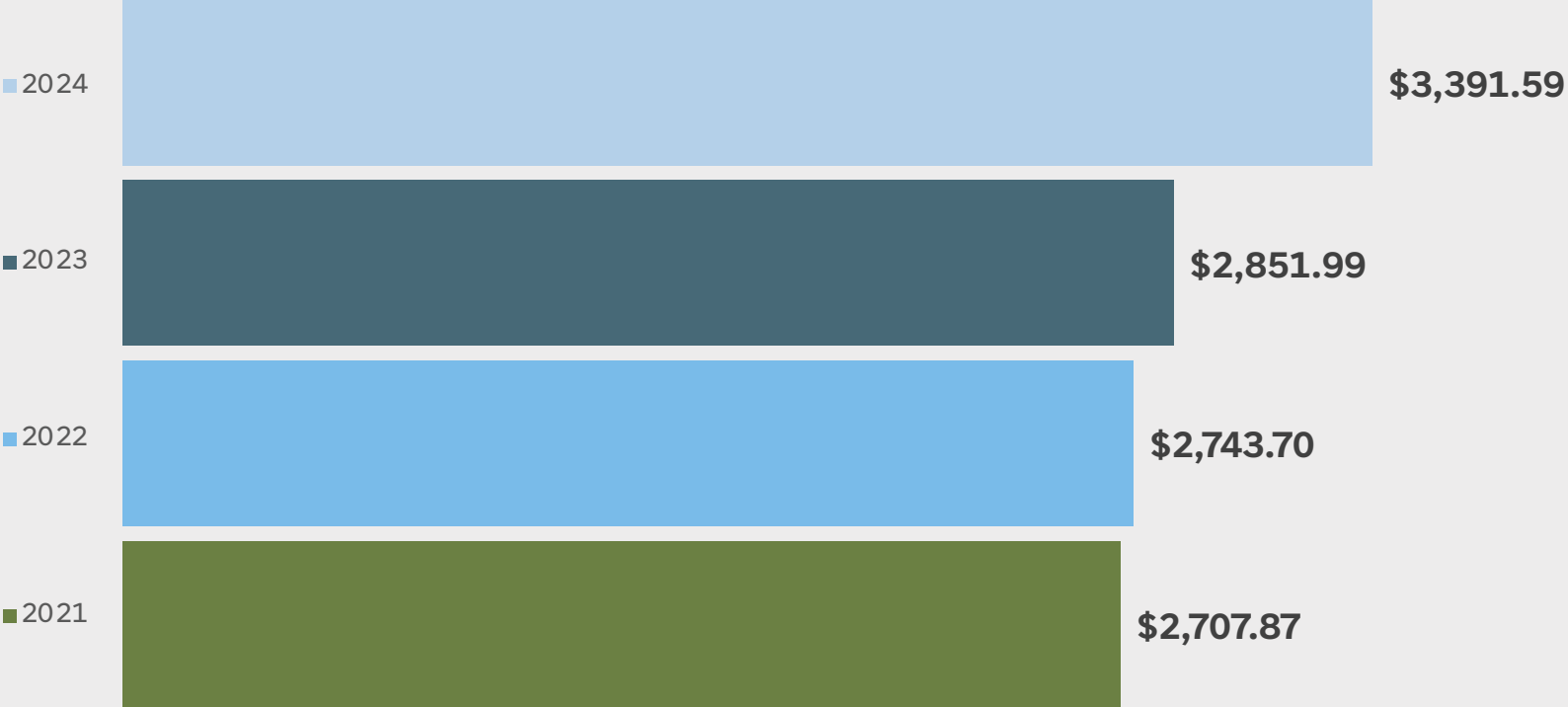




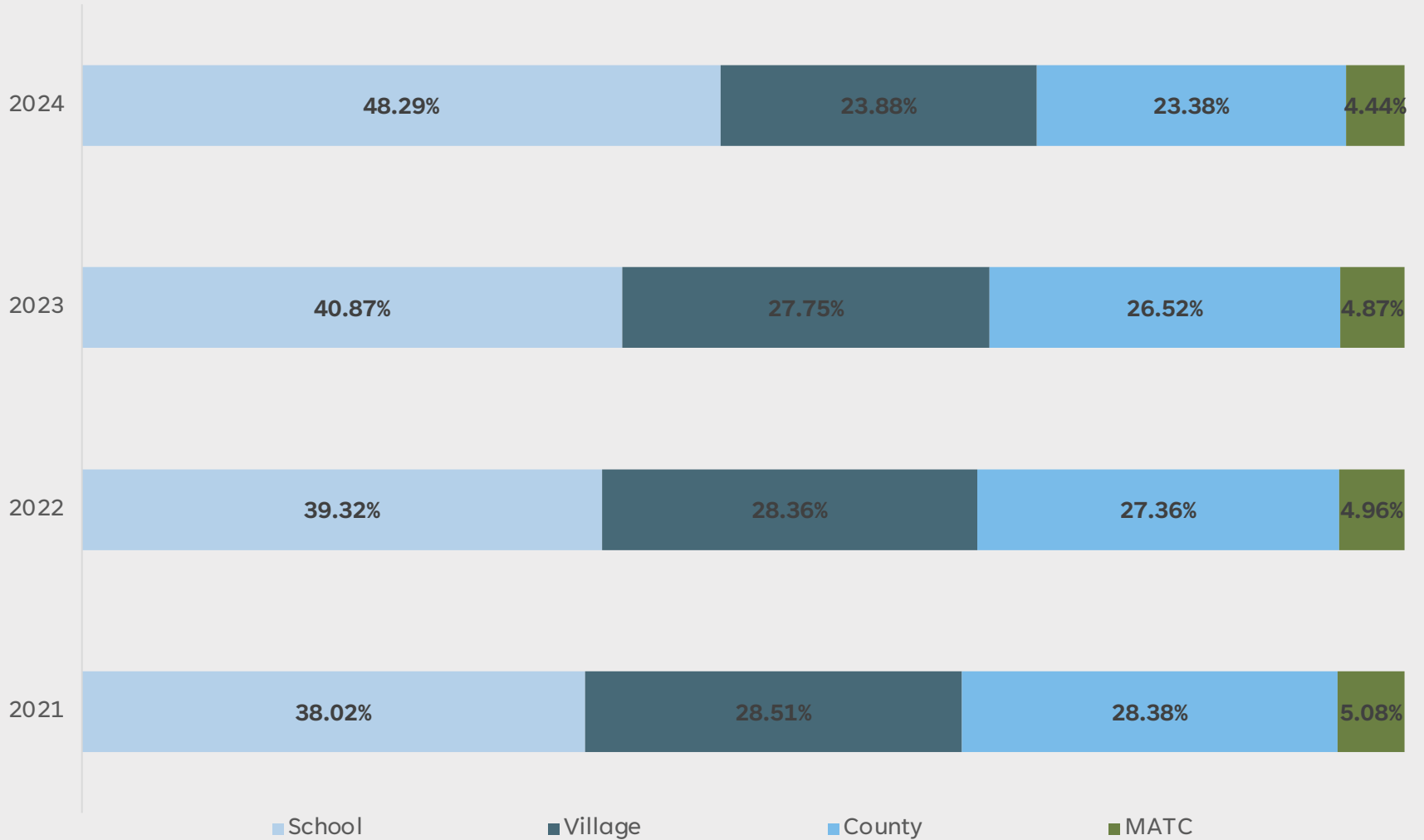
# MILL RATE HISTORY 2009 – 2024



# PROPERTY TAX ON \$170,000 HOME



# PROPERTY TAX DISTRIBUTION

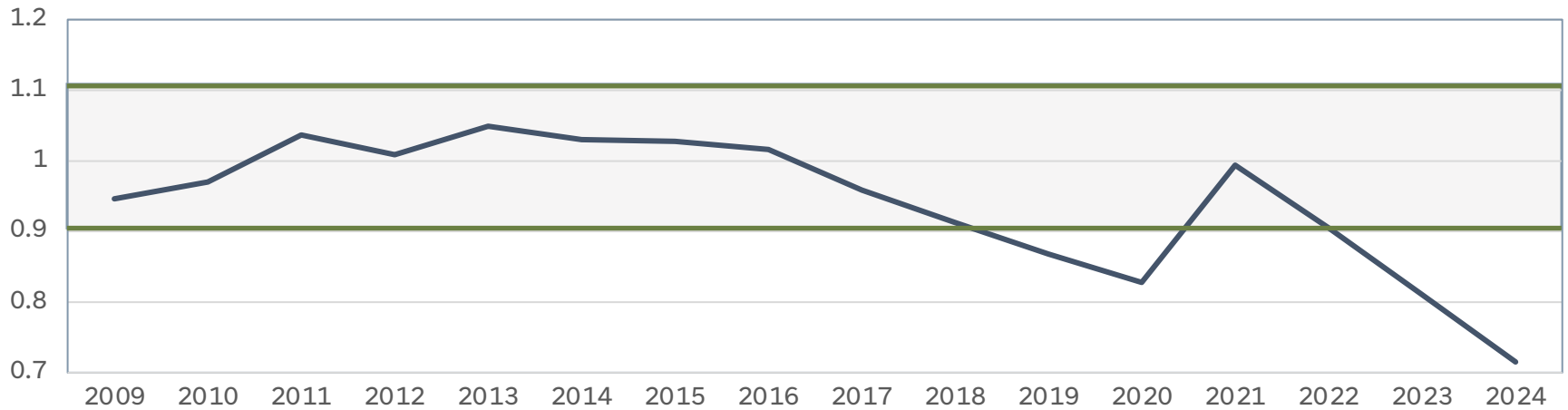


*School Tax Credit applied to School portion*

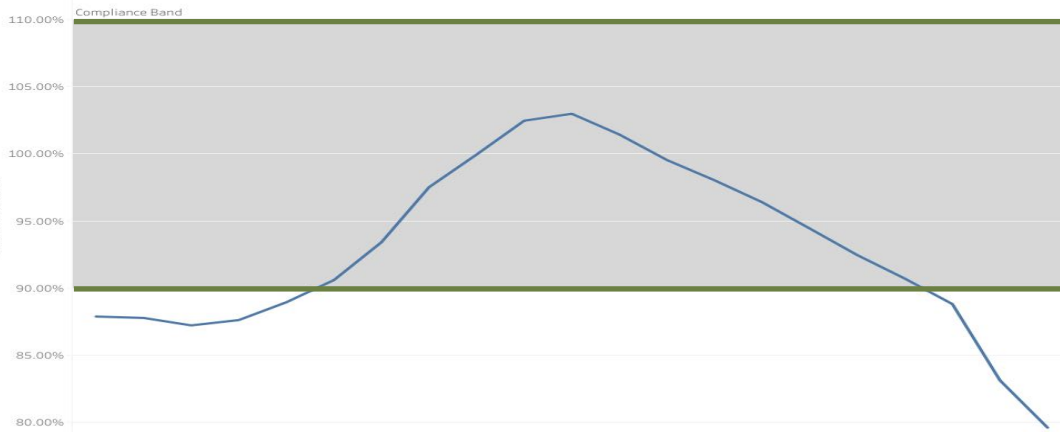
# ASSESSMENT RATIO 2009 – 2024



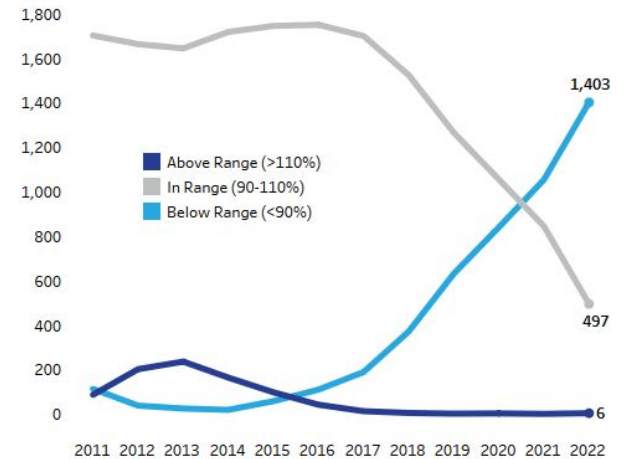
## Village of Fall River



## WI all municipalities



**Fig 1: Few Communities Assess Property Near Market Values**  
Number of Wisconsin municipalities assessing property below, at, or above 90-110% of market value, 2011-2022

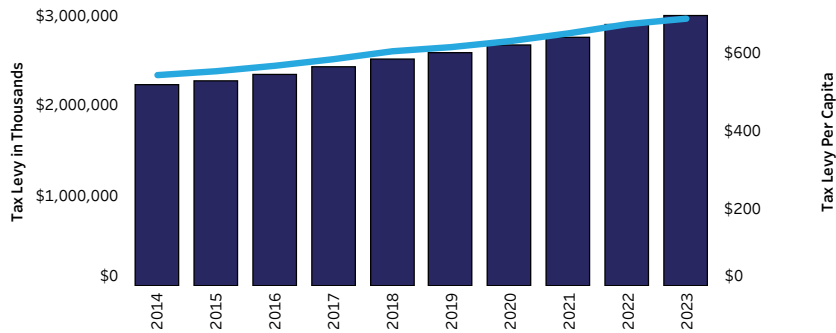


Source: Wisconsin Department of Revenue

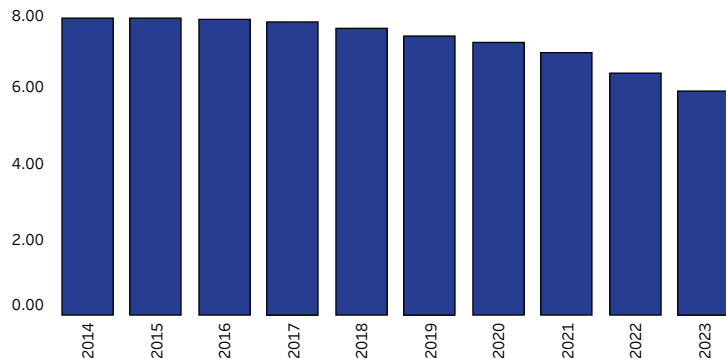
### Percentage of Municipal Tax Base by Property Type in 2023

Residential	Commercial	Manufacturing	Other
67.5%	27.3%	3.3%	2.0%

### All of Munis Municipal Property Tax Levy in Thousands (Bars) vs. Per Capita (Line)



### Munis Municipal Property Tax Rate Per \$1,000 of Value

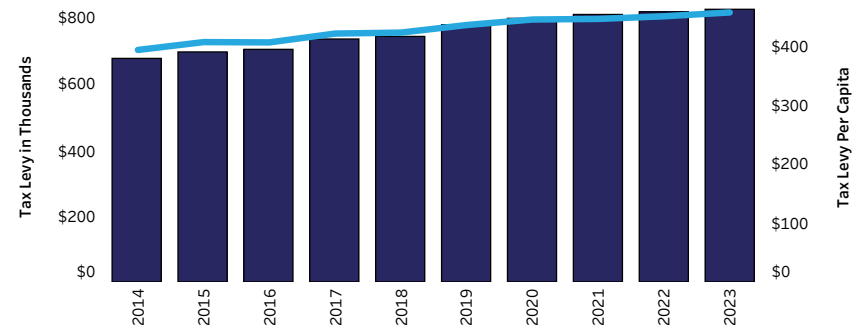


WI all municipalities

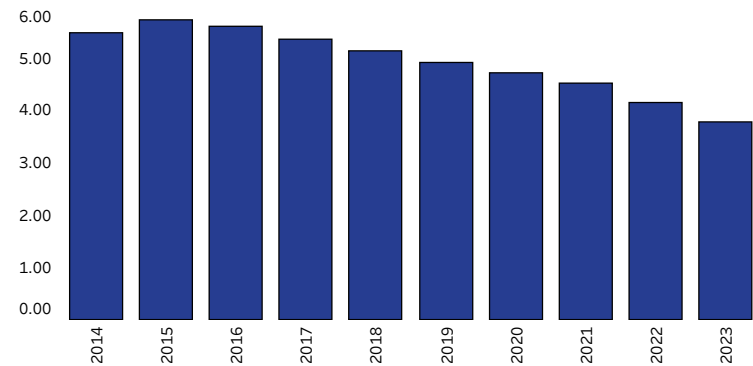
### Percentage of Municipal Tax Base by Property Type in 2023

Residential	Commercial	Manufacturing	Other
64.6%	16.6%	17.1%	1.7%

### Village of Fall River Municipal Property Tax Levy in Thousands (Bars) vs. Per Capita (Line)



### Fall River Municipal Property Tax Rate Per \$1,000 of Value

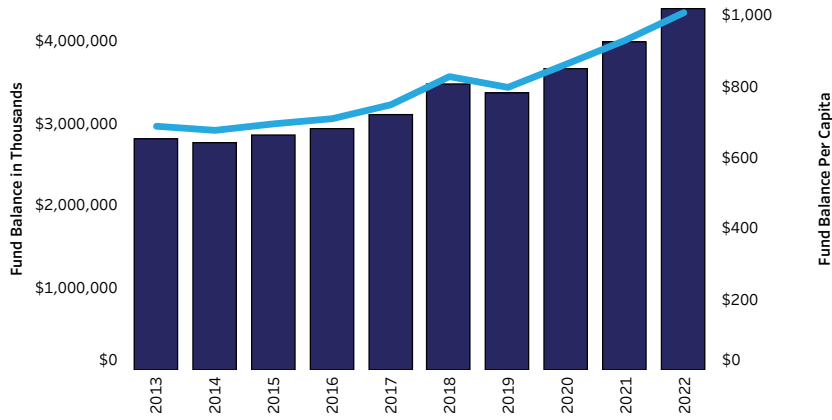


Village of Fall River



### All of Munis End of Year Fund Balance

in Thousands (Bars) vs. Per Capita (Line)



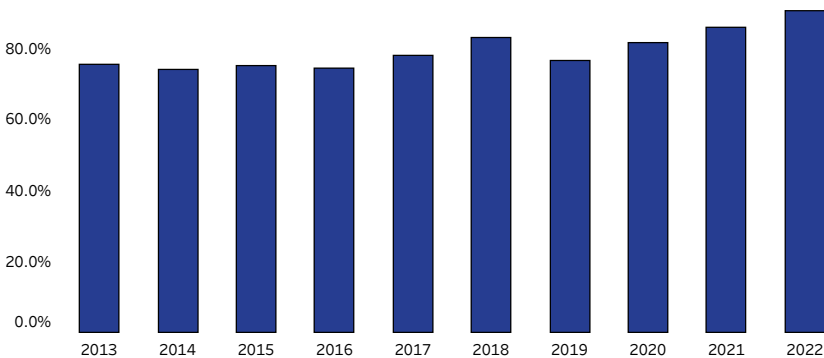
End of Year Fund Balance Per Capita Rank in 2022:

Fund Balance Per Capita Change from Prior Year:

**+8.4%**

### All of Munis End of Year Fund Balance

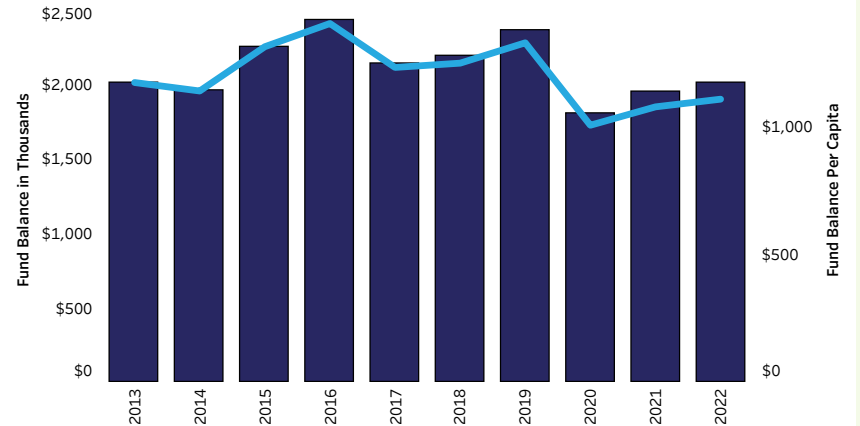
as % of net operating spending



WI all municipalities

### Village of Fall River End of Year Fund Balance

in Thousands (Bars) vs. Per Capita (Line)



End of Year Fund Balance Per Capita Rank in 2022:

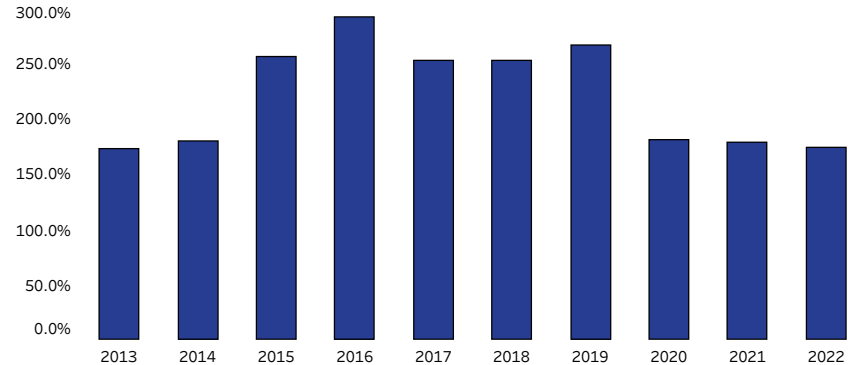
Fund Balance Per Capita Change from Prior Year:

**199**

**+2.8%**

### Village of Fall River End of Year Fund Balance

as % of net operating spending



Village of Fall River

